

HAYS COUNTY, TEXAS - PROPOSITION A

SHALL THE COMMISSIONERS COURT OF HAYS COUNTY, TEXAS, BE AUTHORIZED TO ISSUE AND SELL, AT ANY PRICE OR PRICES AND IN ONE OR MORE SERIES OR ISSUES, THE BONDS OF THE COUNTY IN THE AMOUNT OF \$75,000,000 MATURING SERIALLY OR OTHERWISE WITHIN 30 YEARS FROM THEIR DATE OR DATES, AND BEARING INTEREST AT SUCH RATE OR RATES (FIXED, VARIABLE OR OTHERWISE), NOT TO EXCEED THE MAXIMUM INTEREST RATE NOW OR HEREAFTER AUTHORIZED BY LAW, AS SHALL BE DETERMINED WITHIN THE DISCRETION OF THE COMMISSIONERS COURT AT THE TIME OF ISSUANCE, FOR THE PURPOSE OF CONSTRUCTING, IMPROVING, RENOVATING, EQUIPPING AND ACQUIRING LAND AND INTERESTS IN LAND, BUILDINGS AND FACILITIES FOR PARK AND RECREATIONAL PURPOSES, INCLUDING BUT NOT LIMITED TO CONSTRUCTING AND IMPROVING PARKS AND THE ACQUISITION OF LAND AND INTERESTS IN LAND IN CONNECTION THEREWITH; ACQUIRING OPEN SPACE AND CONSERVATION LAND AND ACQUIRING CONSERVATION EASEMENTS ON LAND FOR ANY AUTHORIZED PURPOSES, INCLUDING TO ENSURE ITS AVAILABILITY FOR, RECREATIONAL, OR OPEN-SPACE USE, OR TO PROTECT WILDLIFE HABITAT AND THE WATER QUALITY OF CREEKS, RIVERS AND SPRINGS; PROTECTING NATURAL RESOURCES BY MINIMIZING FLOOD RISKS AND IMPROVING FLOOD SAFETY; IMPROVING CONNECTIVITY THROUGH THE ACQUISITION OF LAND, CONSTRUCTION AND IMPROVEMENT OF TRAILS, SIDEWALKS AND RELATED INFRASTRUCTURE; AND IN PROVIDING FOR THE ABOVE CATEGORIES OF PROJECTS, THE COMMISSIONERS COURT SHALL HAVE THE DISCRETION TO PRIORITIZE SUCH PROJECTS AND TO APPLY BOND AUTHORIZATION IN ACCORDANCE WITH SUCH PRIORITY, AND TO LEVY TAXES, WITHIN THE LIMITS PRESCRIBED BY LAW, UPON ALL TAXABLE PROPERTY WITHIN THE COUNTY, ANNUALLY SUFFICIENT TO PAY THE INTEREST ON THE BONDS AS IT ACCRUES AND TO CREATE A SINKING FUND TO PAY THE PRINCIPAL OF THE BONDS AS IT MATURES?