

Reading your W-2 form

Your W-2 form provides you with the figures you need to fill out appropriate 2017 income tax forms. For any questions you have about this form, please contact the Hays County Treasurer's Office at 512-393-2236. For more information about your tax return you can contact IRS at www.irs.gov or 1-800-829-1040. Your W-2 contains 4 duplicates of the W-2 form. The top copy "Copy-B" is to file with your tax return. The other copies are for your records.

Form W-2 Wage and Tax Statement		2017		Department of the Treasury—Internal Revenue Service	
Copy B - To Be Filed With Employee's FEDERAL Tax Return This information is being furnished to the Internal Revenue Service		OMB No. 1545-0008		1 Wages, tips, other compensation 62365.33	2 Federal income tax withheld 11312.81
c Employer's name, address, and ZIP code HAYS COUNTY 712 SOUTH STAGECOACH TRAIL SAN MARCOS, TX 78666		7 Social security tips 0.00	3 Social security wages 68412.88	4 Social security tax withheld 4241.60	6 Medicare tax withheld 991.99
e Employee's name, address, and ZIP code JOE EMPLOYEE 123 WONDERFUL STREET SAN MARCOS, TX 78666		8 Allocated tips 0.00	5 Medicare wages and tips 68412.88	10 Dependent care benefits 0.00	11 Nonqualified plans 0.00
15 State Employee's state ID number		9	12a See instructions for box 12 G 1205.00	12b W 999.96	12c DD 1400.00
16 State wages, tips, etc.		12d	13 Statutory employee Retirement plan Third-party sick pay X	14 Other 125 - 766.80 RET - 4842.55 FRINGE - 105.00	
17 State income tax		b Employer identification number (EIN) 74-6002241	a Employer's social security number 000-00-0000	18 Local wages, tips, etc.	19 Local income tax
20 Locality name					

BOX 1 contains the amount you need to report on your tax return. Please note that this is your TAXABLE WAGES NOT your year to date gross pay. This is the figure you use for income tax purposes. This figure is calculated using your gross pay minus any non-taxable items such as retirement, deferred compensation, and pretaxed insurance. The non-taxable items used to calculate your taxable wages are listed in Box 12a-d and/or Box 14

BOX 3 contains your social security wages. This figure may be larger than the figure in Box 1 because your retirement and deferred compensation are taxable for social security purposes.

BOX 5 contains your medicare wages. This figure may be larger than the figure in Box 1 because your retirement and deferred compensation are taxable for medicare purposes.

BOX 12 a-d

DD Is the required amount that must be reported to the government that reflects the total cost of your health care. This is the amount you paid plus the amount the county paid for your health care insurance.

G is any amount you may have voluntarily contributed to one of the county's deferred compensation 457 plans.(VALIC or NATIONWIDE) This amount is non-taxable and is used in the calculation to come up with the taxable wages in Box 1.

W is any amount contributed to your HSA Savings account by both you and the county if you are on Insurance Plan 3.

BOX 2 contains the total amount withheld from your wages for federal income tax. The amount is based on your withholding election on form W-4.

BOX 4 contains the total amount withheld from your wages for Social Security Taxes

BOX 6 contains the total amount withheld from your wages for Medicare Taxes

BOX 14

This box includes RET - your mandatory retirement through TCDRS, as well as any pretaxed insurance items listed as 125. It will also include taxable nonpaid fringe benefits such as vehicle usage, meal reimbursements, blue jeans provision, and vitality health incentives.

NEED TO CHANGE YOUR WITHHOLDING?

"Withholding" is the amount taken out of your checks for federal income tax. If you have not had enough withholding taken out and owe IRS or if you had too much taken out and are receiving a large refund you may want to change your election on form W-4. You can change your withholding at any time. You can find the form on the Hays County Employee Intranet or you may contact the Hays County Treasurer's Office at 512-393-2236 and we will be glad to assist you.