

HAYS COUNTY EMERGENCY SERVICES DISTRICT #7
FINANCIAL STATEMENT – CASH RECEIPTS AND DISBURSEMENTS
YEAR ENDED SEPTEMBER 30, 2015

Linda Teneyuque Gonzalez
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San Marcos, Texas

HAYS COUNTY EMERGENCY SERVICES DISTRICT #7
FINANCIAL STATEMENT-CASH RECEIPTS AND DISBURSEMENTS
YEAR ENDED SEPTEMBER 30, 2015

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Independent Auditor's Report

The Board of Commissioners
Hays County Emergency Services District #7

Report on the Financial Statements

I have audited the accompanying financial statement of cash receipts and disbursements of Hays County Emergency Services District #7 for the year ended September 30, 2015, and the related notes the statement of cash receipts and disbursements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash basis of accounting described in Note 1; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on the financial statement based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the financial statement referred to above present fairly, in all material respects, the cash receipts and disbursements of Hays County Emergency Services District #7 for the year ended September 30, 2015, in accordance with the cash basis of accounting described in Note 1.

Basis of Accounting

I draw attention to Note 1 to the financial statement, which describes the basis of accounting. The financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. My opinion is not modified with respect to this matter.

Linda Jennifer Gomez, CPA

San Marcos, Texas

May 13, 2016

HAYS COUNTY EMERGENCY SERVICES DISTRICT #7
 STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
 YEAR ENDED SEPTEMBER 30, 2015

CASH RECEIPTS	
Property taxes	\$ 1,165,286
Certificate of deposit interest	783
Savings interest	584
TOTAL RECEIPTS	\$ 1,166,653
CASH DISBURSEMENTS	
Medicaid waiver program	\$ 810,000
Hays CAD fees	9,468
Hays County Tax Assessor/Collector fees	2,073
Insurance	1,542
Public notices publications	260
Post office Box	34
TOTAL DISBURSEMENTS	\$ 823,377
CASH RECEIPTS OVER CASH DISBURSEMENTS	\$ 343,276
CASH BALANCE, OCTOBER 1, 2014	1,431,884
CASH BALANCE, SEPTEMBER 30, 2015	\$ 1,775,160

The accompanying notes are an integral part of this financial statement.

HAYS COUNTY EMERGENCY SERVICES DISTRICT #7
NOTES TO FINANCIAL STATEMENTS

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICES

Reporting Entity: Hays County Emergency Services District #7 (the District), is a political subdivision established under the laws of the State of Texas by local voters for the purpose of raising money through ad valorem taxes on all real property located within the district. The District receives tax revenue to provide the direction and financial resources for protection of the lives and property of the people living or traveling within the District against medical emergencies.

Basis of Accounting: The District prepares its financial statement on the cash receipts and disbursements basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles. Consequently, revenue is recognized when received rather than when earned and expenses are recognized when paid rather than when the obligation is incurred.

NOTE 2 – CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash deposit accounts and all highly liquid instruments with a maturity of three months or less from date purchased. The District's cash and cash equivalents include checking, savings, and certificate of deposit accounts. As of September 30, 2015, the District's cash and cash equivalents totaled \$1,775,160.

NOTE 3 – PROPERTY TAXES

The methods of property assessments and tax collections are determined by Texas statutes. The appraisal of property within the District is the responsibility of the Hays County Appraisal District. Property taxes are levied by October 1 on the assessed value listed as of the prior January 1 for all real and business personal property located within the District in conformity with Texas Property Tax Code. Taxes are due on receipt of the tax bill and become delinquent if not paid before February 1st of the year in which imposed. The District's tax rate is set each September by the District's Board of Commissioners.

NOTE 4 – SUBSEQUENT EVENTS

Subsequent events have been evaluated through May 13, 2016, which is the date the financial statement was available to be issued. Events occurring after that date have not been evaluated to determine whether a change in the financial statement would be required.

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HAYS COUNTY AUDITOR