

PROPOSITION NO. 1

“Shall the Commissioners Court of Hays County, Texas, be authorized to issue and sell general obligation bonds of the County in the amount of \$106,400,000.00, for the purpose of purchasing by acquisition, constructing, reconstructing, improving, and equipping public safety facilities, to wit: a co-located emergency communications/911 facility, a law enforcement center, a law enforcement training facility, and a county jail facility, including the acquisition or improvement of sites for such facilities; bearing interest at a rate or rates not exceeding the maximum interest rate (fixed, floating, variable or otherwise) now or hereafter authorized by law, as shall be determined within the discretion of said Commissioners Court at the time of issuance, and maturing serially or otherwise at such times as may be fixed by the Commissioners Court not to exceed 30 years from their date or dates; and shall the Commissioners Court of the County be authorized to levy and pledge and cause to be assessed and collected, an annual ad valorem tax upon all taxable property within the County sufficient to pay the annual interest on said bonds and to provide a sinking fund to pay said bonds at maturity?”