

# 2020 Water District Worksheet for Low Tax Rate and Developing Districts

Reunion Ranch WCID

July 27, 2020

## Data Entry Page

|  |    |         |        |
|--|----|---------|--------|
| 1. The Districts PROPOSED 2020 Total Tax Rate  | \$ | 0.8750  | /\$100 |
| 2. 2020 average appraised value of residence homestead.<br>(HCAD Certification, page 2, Item N). | \$ | 556,262 |        |
| 3. 2020 average taxable value of residence homestead.<br>(HCAD Certification, page 2, Item O).   | \$ | 556,262 |        |
| 4. 2019 average appraised value of residence homestead.<br>(HCAD Certification, page 2, Item P). | \$ | 524,756 |        |
| 5. 2019 average taxable value of residence homestead.<br>(HCAD Certification, page 2, Item Q).   | \$ | 524,756 |        |
| 6. The district's 2019 Total Tax Rate.   | \$ | 0.8750  | /\$100 |
| 7. The district's 2019 Maintenance & Operation Tax Rate.   | \$ | 0.1500  | /\$100 |

### Complete lines 8 thru 14 ONLY if you have qualified debt or contract service.

|  |    |               |               |
|--|----|---------------|---------------|
| 8. 2020 Net Taxable Value (HCAD Certification, pg 1, bottom)   | \$ | 223,014,820   |               |
| 9. 2020 Total Qualified Contract Service   | \$ | 0.00          |               |
| 10. 2020 Total Qualified Debt Service  | \$ | 1,685,000.00  |               |
| 11. SEE NOTE2 BELOW. Total amount to be applied against<br>above Debt and Contract Service from sources other than<br>2020 tax levy (e.g. from fund reserves). | \$ | 12,388.84     |               |
| 12. <b>Your Final Calculated Debt Rate is:</b>   | \$ | <b>0.7500</b> | <b>/\$100</b> |

NOTE1: If line 12 displays "NEG#", then the amount entered on line 11 is too high.

### Use the following ONLY if you wish a specified debt rate.

NOTE2: If you have a specific TARGET DEBT RATE, enter that rate on line 13 and enter the amount that appears in line 14 into line 11. If you have done this correctly, line 12 will now equal line 13. If line 14 displays "NEG#", then your target debt rate is higher than the law permits; you may not use that target rate.

|   |    |           |        |
|---|----|-----------|--------|
| 13. 2020 Target Debt Rate                 | \$ | 0.7500    | /\$100 |
| 14. Amount you need to enter into line 11 | \$ | 12,388.84 |        |

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### Voter-Approval Tax Rate Worksheet

|     |   |      |                      |
|-----|---|------|----------------------|
| 1.  | 2019 average appraised value of residence homestead   | \$   | 524,756              |
| 2.  | 2019 general exemptions available for the average homestead<br>(excluding senior citizen's or disabled person's exemptions) | - \$ | 0                    |
| 3.  | 2019 average taxable value of residence homestead<br>(line 1 minus line 2)  | = \$ | 524,756              |
| 4.  | 2019 adopted M&O tax rate (per \$100 of value)  | x \$ | 0.1500 /\$100        |
| 5.  | 2019 M&O tax on average residence homestead<br>(multiply line 3 by line 4, divide by \$100)                                 | = \$ | 787.13               |
| 6.  | Highest M&O tax on average residence homestead with increase<br>(multiply line 5 by 1.08)                                   | = \$ | 850.10               |
| 7.  | 2020 average appraised value of residence homestead   | \$   | 556,262              |
| 8.  | 2020 general exemptions available for the average homestead<br>(excluding senior citizen's or disabled person's exemptions) | - \$ | 0                    |
| 9.  | 2020 average taxable value of residence homestead<br>(line 7 minus line 8)  | = \$ | 556,262              |
| 10. | <b>Highest 2020 M&amp;O Tax Rate</b><br>(line 6 divided by line 9, multiply by 100)   | \$   | <b>0.1528</b> /\$100 |
| 11. | <b>2020 Debt Tax Rate</b>   | + \$ | <b>0.7500</b> /\$100 |
| 12. | 2020 Contract Tax Rate  | + \$ | <b>0.0000</b> /\$100 |
| 13. | <b>2020 Voter-Approval Tax Rate</b><br>(add lines 10, 11, and 12)   | = \$ | <b>0.9028</b> /\$100 |