

2021 Water District Worksheet for Low Tax Rate and Developing Districts

Headwaters MUD

July 26, 2021

Voter-Approval Tax Rate Worksheet

1.	2020 average appraised value of residence homestead	\$	465,267
2.	2020 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	- \$	0
3.	2020 average taxable value of residence homestead (line 1 minus line 2)	= \$	465,267
4.	2020 adopted M&O tax rate (per \$100 of value)	x \$	0.4000 /\$100
5.	2020 M&O tax on average residence homestead (multiply line 3 by line 4, divide by \$100)	= \$	1,861.07
6.	Highest M&O tax on average residence homestead with increase (multiply line 5 by 1.08)	= \$	2,009.96
7.	2021 average appraised value of residence homestead	\$	482,834
8.	2021 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	- \$	0
9.	2021 average taxable value of residence homestead (line 7 minus line 8)	= \$	482,834
10.	Highest 2021 M&O Tax Rate (line 6 divided by line 9, multiply by 100)	\$	0.4162 /\$100
11.	2021 Debt Tax Rate	+ \$	0.5500 /\$100
12.	2021 Contract Tax Rate	+ \$	0.0000 /\$100
13.	2021 Voter-Approval Tax Rate (add lines 10, 11, and 12)	= \$	0.9662 /\$100

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NOTE: This worksheet provides the numbers you will need for your Notice, but it is not in the format required for publication. An example of the notice is provided on the Comptroller's website at <https://comptroller.texas.gov/taxes/property-tax/truth-in-taxation/notices.php>.

Notice of Public Hearing Notice Calculations

1. 2020 average appraised value of residence homestead	\$	465,267
2. homestead (excluding senior citizen's or disabled person's exemptions)	- \$	0
3. 2020 average taxable value of residence homestead (line 1 minus line 2)	= \$	465,267
4. 2020 adopted TOTAL tax rate (per \$100 of value)	x \$	0.9000 /\$100
5. 2020 Total tax on average residence homestead (multiply line 3 by line 4, divide by \$100)	= \$	4,187.40
6. 2021 average appraised value of residence homestead	\$	482,834
7. 2021 general exemptions available for the average homestead (excluding senior citizen's or disabled person's)	- \$	0
8. 2021 average taxable value of residence homestead (line 6 minus line 7)	= \$	482,834
9. 2021 proposed TOTAL tax rate (per \$100 of value)	x \$	0.9000 /\$100
10. 2021 Total tax on average residence homestead (multiply line 8 by line 9, divide by \$100)	= \$	4,345.51
11. Difference in Rates per \$100 value	\$	0.0000 /\$100
12. Percentage increase/decrease in rates (+/-)		0.00%
13. Annual increase/decrease in taxes if proposed tax rate is adopted	\$	158.11
14. percentage of increase		3.77%