2022 Water District Worksheet for Low Tax Rate and Developing Districts

Springhollow MUD

July 31, 2022

Data Entry Page

1.	The Districts PROPOSED 2022 Total Tax Rate	\$	1.0000	/\$100
2.	2022 average appraised value of residence homestead.	•		·
	(HCAD Certification, page 2, Item N).	\$	750,620	
3.	2022 average taxable value of residence homestead.			
	(HCAD Certification, page 2, Item O).	\$	750,620	
4.	2021 average appraised value of residence homestead.			
	(HCAD Certification, page 2, Item P).	\$	607,462	
5.	2021 average taxable value of residence homestead.			
	(HCAD Certification, page 2, Item Q).	\$	607,462	
6.	The district's 2021 Total Tax Rate.	\$	1.0000	/\$100
7.	The district's 2021 Maintenance & Operation Tax Rate.	\$	0.5950	/\$100
	Complete lines 8 thru 14 ONLY if you have qualified debt	orc	contract service).
8.	2022 Net Taxable Value (HCAD Certification, pg 1, bottom)	\$	132,215,831	
9.	2022 Total Qualified Contract Service	\$	0.00	
10.	2022 Total Qualified Debt Service	\$	735,000.00	
11.	SEE NOTE2 BELOW. Total amount to be applied against			
	above Debt and Contract Service from sources other than			
	2022 tax levy (e.g. from fund reserves).	\$	73,920.84	
12.	Your Final Calculated Debt Rate is:	\$	0.5000	/\$100

NOTE1: If line 12 displays "NEG#", then the amount entered on line 11 is too high.

Use the following ONLY if you wish a specified debt rate.

NOTE2: If you have a specific TARGET DEBT RATE, enter that rate on line 13 and enter the amount that appears in line 14 into line 11. If you have done this correctly, line 12 will now equal line 13. If line 14 displays "NEG#", then your target debt rate is higher than the law permits; you may not use that target rate.

13. 2022 Target Debt Rate	\$ 0.5000	/\$100
14. Amount you need to enter into line 11	\$ 73,920.84	
,		
Proposed 2022 M&O Tax Rate	0.5000	
TTOPOSed 2022 Mao Tax Nate	0.5000	

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NOTE: This worksheet provides the numbers you will need for your Notice, but it is not in the format required for publication. An example of the notice is provided on the Comptroller's website at https://comptroller.texas.gov/taxes/property-tax/truth-in-taxation/notices.php.

Notice of Public Hearing Notice Calculations

	2021 average appraised value of residence homestead homestead (excluding senior citizen's or disabled person's		\$	607,462
	exemptions)	-	\$	0
3.	2021 average taxable value of residence homestead			
	(line 1 minus line 2)	=	\$	607,462
4.	2021 adopted TOTAL tax rate (per \$100 of value)	Х	\$	1.0000 /\$100
5.	2021 Total tax on average residence homestead			
	(multiply line 3 by line 4, divide by \$100)	=	\$	6,074.62
6.	2022 average appraised value of residence homestead		\$	750,620
7.	2022 general exemptions available for the average			
	homestead (excluding senior citizen's or disabled person's	-	\$	0
8.	2022 average taxable value of residence homestead			
	(line 8 minus line 9)	=	\$	750,620
9.	2022 proposed TOTAL tax rate (per \$100 of value)	Х	\$	1.0000 /\$100
10.	2022 Total tax on average residence homestead			
	(multiply line 8 by line 9, divide by \$100)	=	\$	7,506.20
11.	Difference in Rates per \$100 value		\$	0.0000 /\$100
12.	12. Percentage increase/decrease in rates (+/-)			0.00%
13.	3. Annual increase/decrease in taxes if proposed tax rate is adopted \$			1,431.58
14.	percentage of increase	е		23.56%

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	Voter-Approval Tax Rate Worksheet		
1.	2021 average appraised value of residence homestead		\$ 607,462
2.	2021 general exemptions available for the average homestead		
	(excluding senior citizen's or disabled person's exemptions)	-	\$ 0
3.	2021 average taxable value of residence homestead		
	(line 1 minus line 2)	=	\$ 607,462
4.	2021 adopted M&O tax rate (per \$100 of value)	Х	\$ 0.5950 /\$100
5.	2021 M&O tax on average residence homestead		
	(multiply line 3 by line 4, divide by \$100)	=	\$ 3,614.40
6.	Highest M&O tax on average residence homestead with increase		
	(multiply line 5 by 1.08)	=	\$ 3,903.55
7.	2022 average appraised value of residence homestead		\$ 750,620
8.	2022 general exemptions available for the average homestead		
	(excluding senior citizen's or disabled person's exemptions)	-	\$ 0
9.	2022 average taxable value of residence homestead		
	(line 7 minus line 8)	=	\$ 750,620
10.	Highest 2022 M&O Tax Rate		
	(line 6 divided by line 9, multiply by 100)		\$ 0.5200 /\$100
11.	2022 Debt Tax Rate	+	\$ 0.5000 /\$100
12.	2022 Contract Tax Rate	+	\$ 0.0000 /\$100
13.	2022 Voter-Approval Tax Rate		
	(add lines 10, 11, and 12)	=	\$ 1.0200 /\$100