

10

AGENDA ITEM REQUEST FORM

Hays County Commissioners Court

Tuesdays at 9:00 AM

Request forms are due in Microsoft Word Format via email by 2:00 p.m. on Wednesday.

AGENDA ITEM

13-4-11 Belterra Phase 4, Section 19B (46 lots). Discussion and possible action to consider approval of final plat and accept surety for the construction of street and drainage improvements, in the amount of \$228,167.94.

ITEM TYPE

ACTION-SUBDIVISIONS

MEETING DATE

July 16, 2013

AMOUNT REQUIRED

LINE ITEM NUMBER

AUDITOR USE ONLY

AUDITOR COMMENTS:

PURCHASING GUIDELINES FOLLOWED: N/A

AUDITOR REVIEW: N/A

REQUESTED BY

Garza

SPONSOR

WHISENANT

CO-SPONSOR

N/A

SUMMARY

Phase 4 Section 19B is a proposed section of the Master Planned Belterra Subdivision in precinct 4. The total acreage of this section is 24.01 acres with an average lot size of .59 acres. Water and wastewater to the site will be provided by Hays County WCID #2.

07 16 13

FILED:

HAYS COUNTY COMMISSIONERS' COURT

Resolution #

29132 VOL V PG 193



Letters of Credit Department
1200 San Bernardo Ave.
Laredo, TX 78040
Tel: (956) 722-7611 Ext. 26442 Fax: (956) 794-8142
Email: lcdepartment@ibc.com SWIFT: IBCLUS44
Member International Bancshares Corporation-Member FDIC

IRREVOCABLE STANDBY LETTER OF CREDIT

Date: June 27, 2013

RE: Belterra Subdivision Phase 4, Section 19B
Street and Drainage

To: The Hays County Judge

Irrevocable Standby Letter of Credit: SBP702328

We hereby establish our Irrevocable Standby Letter of Credit No. SBP702328 in favor of the County of Hays in the account of MAK Foster Ranch, LP, 3809 Juniper Trace, Ste. 203, Austin, Texas 78738. This letter is effective up to the aggregate amount of \$228,167.94 (Two Hundred Twenty-Eight Thousand One Hundred Sixty-Seven and 94/100 U.S. Dollars) and will remain effective until June 27, 2014 or discharged by the County of Hays. This is authority to draw drafts for any amount, or the full amount not to exceed \$228,167.94 (Two Hundred Twenty-Eight Thousand One Hundred Sixty-Seven and 94/100 U.S. Dollars). All drafts are to be marked "Drawn under International Bank of Commerce, Letter of Credit No. SBP702328" and presented at our office located at 1200 San Bernardo Avenue, Laredo, Texas 78040, Attention: Letters of Credit Department. This letter of credit is given as assurance that all street and drainage construction in Belterra Subdivision Phase 4, Section 19B will be completed to Hays County specifications.

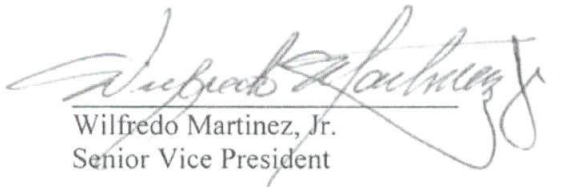
Each draft so drawn must be marked "Drawn under International Bank of Commerce, Letter of Credit No. SBP702328" and be accompanied by:

- (1) The original Letter of Credit, and
- (2) A signed statement from the Hays County Judge stating that:

"The streets and drainage improvements in Belterra Subdivision Phase 4, Section 19B were not completed as defined in the plans and specifications approved by the Hays County Commissioners' Court".

Except so far as otherwise expressly stated, this credit is subject to the "Uniform Customs and Practice for Documentary Credits (2007 Revision) International Chamber of Commerce Publication No. 600".

International Bank of Commerce



Wilfredo Martinez, Jr.
Senior Vice President