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AGENDA ITEM REQUEST FORM

Hays County Commissioners Court

Tuesdays at 9:00 AM

Request forms are due in Microsoft Word Format via email by 2:00 p.m. on Wednesday.

AGENDA ITEM

Discussion and possible action to ratify the property tax increase reflected in the FY 2014 Hays County budget.

ITEM TYPE	MEETING DATE	AMOUNT REQUIRED
ACTION-MISCELLANEOUS	September 17, 2013	N/A

LINE ITEM NUMBER
N/A

AUDITOR USE ONLY

AUDITOR COMMENTS:

PURCHASING GUIDELINES FOLLOWED: N/A **AUDITOR REVIEW:** N/A

REQUESTED BY	SPONSOR	CO-SPONSOR
Bill Herzog, CPA	COBB	N/A

SUMMARY

Adoption of a budget that will require raising more revenue from property taxes than in the previous year requires a separate vote of the Commissioner's Court to ratify the property tax increase reflected in the budget.

This budget will raise more revenue from property taxes than last year's budget by an amount of \$2,071,403 which is a 3.79% increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$1,893,834.

Attachment: FY 2014 Budget Cover Page

FILED: 09 17 2013
HAYS COUNTY COMMISSIONERS' COURT
Resolution # 28324 VOL V PG 242

BUDGET COVER PAGE

FY 2014 – Adopted Budget

This budget will raise more revenue from property taxes than last year's budget by an amount of \$2,071,403 which is a 3.79% increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$1,893,834.

The members of the governing body voted on the budget as follows:

FOR:

AGAINST:

PRESENT and not voting:

ABSENT:

<u>Property Tax Rate Comparison:</u>	<u>FY 2013</u>	<u>FY 2014</u>
General M&O:	\$.2995	\$.3005
Road & Bridge M&O:	.0439	.0439
Debt M&O:	<u>.1256</u>	<u>.1246</u>
Total Rate:	\$.4690	\$.4690
Effective M&O Rate	\$.4679	\$.4607
Rollback Rate	\$.5680	\$.5019
 <u>Total Debt Obligations:</u>	 \$ 276,352,482	

**ITEMIZED TAX RATE
FOR
FY 2014 HAYS COUNTY BUDGET
Commissioners Court Proposed**

<u>VALUATION</u>	<u>FUNDS</u>	<u>TAX RATE</u>	<u>ESTIMATED TAX COLLECTION</u>
12,094,467,068 (1¢ = \$1,185,258 @ 98% Collection)	General M&O	30.06¢	\$35,628,849
12,119,799,078 (1¢ = \$1,187,740 @ 98% Collection)	General Debt	12.46¢	14,799,240
12,124,116,435 (1¢ = \$1,188,163 @ 98% Collection)	Road & Bridge M&O	<u>4.38¢</u>	<u>5,204,154</u>
	AD VALOREM TAX RATE	<u>46.90¢</u>	<u>\$55,632,243</u>
		ASSESSED TAXES	\$56,767,595
Effective Tax Rate		46.07¢	
Proposed Tax Rate		46.90¢	
Rollback Tax Rate		50.19¢	

TAX INCENTIVE PROGRAMS

\$196,742,304 (1¢ = \$19,674 @ 100% Collection)	General M&O	30.06¢	591,400
\$173,552,424 (1¢ = \$17,355 @ 100% Collection)	General Debt	12.46¢	216,243
\$122,644,751 (1¢ = \$12,264 @ 100% Collection)	Road & Bridge M&O	<u>4.38¢</u>	<u>53,716</u>
	AD VALOREM TAX RATE	<u>46.90¢</u>	<u>\$861,359</u>
		TOTAL ASSESSED TAXES	<u>\$57,628,954</u>