

Notice of Tax Rates

This notice concerns the 2021 property tax rates for Hays County. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's adjusted no-new-revenue tax rate	\$0.3867/\$100
This year's total voter-approval tax rate	\$0.4532/\$100

To see the full calculations, please visit www.hayscountytexas.com/taxoffice for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balance

The following estimated balances will be left in the unit's accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Fund	Balance
General Fund M&O	51,313,627
Interest & Sinking	14,740,000

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues *(or additional sales tax revenues, if applicable)*.

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Limited Tax Refunding Bonds - Series 2013 Pass-Through Toll Revenue & Unlimited Tax Bonds - Series 2013	1,123,769	109,272	0	1,233,041
Limited Tax Refunding Bonds - Series 2014 Pass-Through Toll Revenue & Unlimited Tax Bonds - Series 2015	865,000	90,900	0	955,900
Limited Tax Refunding Bonds - Series 2014 Pass-Through Toll Revenue & Unlimited Tax Bonds - Series 2015	55,000	281,925	0	336,925
Limited Tax Refunding Bonds - Series 2015 Pass-Through Toll Revenue & Unlimited Tax Bonds - Series 2016	3,340,000	1,555,744	0	4,895,744
Limited Tax Refunding Bonds - Series 2015 Pass-Through Toll Revenue & Unlimited Tax Bonds - Series 2016	1,215,000	461,075	0	1,676,075
Limited Tax Refunding Bonds - Series 2015 Pass-Through Toll Revenue & Unlimited Tax Bonds - Series 2016	4,250,000	1,792,700	0	6,042,700
Limited Tax Refunding Bonds - Series 2016 Pass-Through Toll Revenue & Unlimited Tax Bonds - Series 2016	1,445,000	1,049,463	0	2,494,463
Limited Tax Refunding Bonds - Series 2016 Pass-Through Toll Revenue & Unlimited Tax Bonds - Series 2016	3,775,000	2,868,188	0	6,643,188
Limited Tax Refunding Bonds - Series 2017 Pass-Through Toll Revenue & Unlimited Tax Bonds - Series 2017	1,605,000	4,049,375	0	5,654,375
Unlimited Tax Road Bonds - Series 2017	570,000	987,844	0	1,557,844
Unlimited Tax Road Bonds - Series 2019	310,000	3,837,750	0	4,147,750
Limited Tax Refunding Bonds - Series 2021	760,000	760,326	0	1,520,326
Limited Tax Bonds - Series 2021	400,000	1,443,590	0	1,843,590
Total required for 2021 debt service				\$39,001,921
- Amount (if any) paid from funds listed in unencumbered funds				\$3,900,000
- Amount (if any) paid from other resources				\$2,157,438
- Excess collections last year				\$1,698,417
= Total to be paid from taxes in 2021				\$31,246,066

+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2021	\$0
= Total debt levy	\$31,246,066

Special Road and Bridge Fund – Unencumbered Fund Balance The following estimated balances will be left in the unit’s property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
Road & Bridge M&O	13,665,000

Special Road and Bridge Fund – Current Year Debt Service The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
0	0	0	0	0

Total required for 2021 debt service	\$0
- Amount (if any) paid from unencumbered funds	\$0
- Amount (if any) paid from other resources	\$0
- Excess collections last year	\$0
= Total to be paid from taxes in 2021	\$0
+ Amount added in anticipation that the unit will collect only 0.00% of its taxes in 2021	\$
= Total debt levy	\$0

Indigent Defense Compensation Expenditures

The Hays County spent \$2,026,796 from July 1, 2020 to June 30, 2021 to provide appointed counsel for indigent individuals, less the amount of state grants received by the county. In the preceding year, the county spent \$1,409,175 for indigent defense compensation expenditures. The amount of increase above last year’s indigent defense expenditures is \$617,621. This increased the voter-approval rate by 0.0002/\$100 to recoup 5% more than the preceding year’s expenditures.

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified by Jenifer O’Kane, Tax Assessor-Collector on 8/2/2021