

Notice About 2023 Tax Rates

Property Tax Rates in Hays County.

This notice concerns the 2023 property tax rates for Hays County.

This notice provides information about two tax rates used in adopting the current tax year’s tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year’s no-new-revenue tax rate \$0.2597/\$100.

This year’s voter-approval tax rate \$0.4261/\$100.

To see the full calculations, please visit <https://hayscountytexas.com/departments/taxoffice/> for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balances.

The following estimated balances will be left in the taxing unit’s accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
General Fund	\$69,500,000
Interest & Sinking Fund	\$22,647,000

Current Year Debt Service.

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment To be Paid From Property Taxes	Interest to be Paid From Property Taxes	Other Amounts To be Paid	Total Payment
Limited Tax Refunding Bonds, Series 2013	\$1,080,000	\$21,600		\$1,101,600
Pass-Through Toll Revenue & Unlimited Tax Bonds Series 2013	\$940,000	\$18,800		\$958,800
Limited Tax Refunding Bonds Series 2014	\$1,055,000	\$257,525		\$1,312,525
Limited Tax Refunding Bonds Series 2015	\$6,500,000	\$965,244		\$7,465,244
Pass-Through Revenue & Unlimited Tax Bonds Series 2015	\$1,155,000	\$387,500		\$1,542,500
Special Assessment Revenue Bonds Series 2015	\$345,000	\$1,218,425		\$1,563,425
Limited Tax Refunding Bonds Series 2016	\$1,340,000	\$1,589,450		\$2,929,450
Pass-Through Toll Revenue & Unlimited Tax Bonds Series 2016	\$1,570,000	\$921,013		\$2,491,013
Limited Tax Refunding Bonds Series 2017	\$4,175,000	\$2,470,938		\$6,645,938
Limited Tax Bonds Series 2017	\$1,785,000	\$3,880,125		\$5,665,125
Unlimited Tax Road Bonds Series 2017	\$630,000	\$927,844		\$1,557,844
Unlimited Tax Road Bonds Series 2019	\$1,090,000	\$3,791,500		\$4,881,500
Special Assessment Revenue Bonds Series 2020	\$170,000	\$328,538		\$498,538
Limited Tax Refunding Bonds Series 2021	\$1,770,000	\$834,923		\$2,604,923
Limited Tax Bonds Series 2021	\$890,000	\$1,558,600		\$2,448,600
Limited Tax Bonds Series 2022	\$790,000	\$1,094,494		\$1,884,494

Total required for 2023 debt service	\$ 45,551,519
- Amount (if any) paid from funds listed in unencumbered funds	\$ 0
- Amount (if any) paid from other resources	\$ 11,761,963

- Excess collections last year	\$ 1,712,556
= Total to be paid from taxes in 2023	\$ 32,077,000
+ Amount added in anticipation that the taxing unit will collect only 100.1800% of its taxes in 2023	\$ -57,635
= Total Debt Levy	\$ 32,019,365

Voter-Approval Tax Rate Adjustments

Indigent Health Care Compensation Expenditures

The Hays spent \$6,157,420 from July 1 2022 to June 30 2023 on indigent health care compensation procedures at the increased minimum eligibility standards, less the amount of state assistance. For current tax year, the amount of increase above last year's enhanced indigent health care expenditures is \$4,157,420. This increased the voter-approval tax rate by 0.0115 /\$100.

Indigent Defense Compensation Expenditures

The Hays County spent \$4,335,958 from July 1 2022 to June 30 2023 to provide appointed counsel for indigent individuals, less the amount of state grants received by the county. In the preceding year, the county spent \$3,352,832 for indigent defense compensation expenditures. The amount of increase above last year's indigent defense expenditures is \$983,126. This increased the voter-approval tax rate by 0.0004/\$100 to recoup the increased expenditures.

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by Jenifer O'Kane, PCC, Hays County Tax Assessor - Collector, 7.31.23.