

NOTICE ABOUT 2020 TAX RATES

Property Tax Rates in Hays County. This notice concerns the 2020 property tax rates for Hays County. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate:	\$0.40427
This year's total voter-approval tax rate:	\$0.42970

To see the full calculations please visit www.hayscountytexas.com/business/financialtransparency for a copy of the Tax Rate Calculation Worksheets.

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
General Fund - Maintenance & Operations	47,824,636
Road & Bridge - Maintenance & Operations	12,456,980
Interest & Sinking	8,990,000

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Unlimited Tax Refunding Bonds Series 2010	1,470,000	53,288	0	1,523,288
Limited Tax Refunding Bonds Series 2012	1,075,000	179,800	0	1,254,800
Limited Tax Refunding Bonds Series 2013	1,160,000	780,738	0	1,940,738
Limited Tax Refunding Bonds Series 2014	55,000	320,244	0	375,244
Limited Tax Refunding Bonds Series 2015	2,265,000	1,695,869	0	3,960,869
Limited Tax Refunding Bonds Series 2016	4,450,000	2,010,200	0	6,460,200
Limited Tax Refunding Bonds Series 2017	2,580,334	2,413,760	0	4,994,094
Limited Tax Bonds Series 2017	1,100,000	4,117,000	0	5,217,000
Unlimited Tax Road Bonds Series 2017	540,000	1,015,594	0	1,555,594
Unlimited Tax Road Bonds Series 2019	295,000	3,849,850	0	4,144,850

Total required for 2020 debt service	31,426,677
-Amount (if any) paid from funds listed in unencumbered funds	7,571,901
-Amount (if any) paid from other resources	0
-Excess collections last year	4,259,166
=Total to be paid from taxes in 2020	19,595,610
+ Amount added in anticipation that the taxing unit will collect only 98.00% of its taxes in 2020	399,910
=Total debt levy	19,995,520

Unencumbered Fund Balances - Special Road & Bridge

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not numbered by corresponding debt obligation.

Type of Fund

Balance

Current Year Debt Service - Special Road & Bridge

The taxing unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Total required for 2020 debt service				0
-Amount (if any) paid from Schedule A				0
-Amount (if any) paid from other resources				
-Excess collections last year				0
=Total to be paid from taxes in 2020				0
collect only 0.00% of its taxes in 2020				0
=Total debt levy				0

Indigent Defense Compensation Expenditures

Hays County spent \$ 1,409,175 from July 1, 2019 to June 30, 2020 to provide appointed counsel for indigent individuals, less the amount of state grants received by the county. In the preceding year, the county spent \$1,321,212 for indigent defense compensation expenditures. The amount of increase above last year's indigent defense expenditures is \$87,963. This increased the voter-approval rate by \$0.0003 /\$100 to recoup the increased expenditures.

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by Jenifer O'Kane PCC, Hays County Tax Assessor-Collector on August 24, 2020.